


Decision Record

This form records the Leader's decision and is published in accordance with the Local Authorities (Executive Arrangements) (Meetings and Access to information) (England) Regulations 2012 and the Openness of Local Government Bodies Regulations 2014.

Decision Maker	Councillor Mark Crane - Leader
Date of Decision	25 October 2018
Signature	
Ward(s) affected	Selby East

Decision Status (tick as appropriate)	
Key Decision	<input type="checkbox"/>
None Key decision discharging (or connected to the discharge of) an Executive Function	<input checked="" type="checkbox"/>
Specific delegation from council or committee	<input type="checkbox"/>
Grant of Permission/licence	<input type="checkbox"/>
Affecting the rights of an individual	<input type="checkbox"/>
Awarding a contract or incurring expenditure which materially affects the financial position of the Council	<input type="checkbox"/>
Subject to Call in – no	
Decision	
To Proceed with the purchase of the former Nat West Bank The Crescent Selby at a price of £220,000.00	
Reason for Decision	
On 12 th December 2017 Council resolved to allocate £1m from the Special Projects Reserve using funding identified for the Programme for Growth to support the potential purchase of two commercial properties.	
Council noted that approval of spend would be authorised by the Executive subject to the development of a business case.	
The property is in a strategic position and would contribute to the regeneration and economic development of the town.	
An outline business case indicated an offer of £220,000.00 was viable. That offer has been accepted.	
The due diligence process has now been completed for the property and the title is good and marketable.	

The vendor is pressing for exchange of contracts and it is therefore appropriate to authorise the purchase under the Leader's power for allocation of funds with Programme for Growth to enable the purchase to proceed.

Options for refurbishment to bring the building back into use and generate a return on investment are being considered and a detailed business case will be presented to the Executive in due course.

Alternative Options considered and rejected

Not to proceed – rejected as it would not meet the Council's objectives

Background papers

Minutes of Council 12 December 2017

Contact Details for further information

Jo Nylan, Senior Solicitor x 42055